



LETTER OF COMMITMENT - ASCELA

10th June 2023

H.E. António Guterres

Secretary-General

United Nations

New York, NY 10017

USA

Dear Secretary-General,

I would like to introduce ASCELA Advisors Private Limited as a multi-country consulting firm that partners with leaders in infrastructure development and their operations and offers comprehensive strategic advisory services. With a deep understanding of the ever-evolving marketplace, we recognize the complexities and challenges that businesses face in driving their business. Through careful analysis, data-driven strategies, analytics, and innovative thinking, we empower business leaders to make informed decisions and navigate the competitive landscape. Our commitment to delivering exceptional results and fostering long-term partnerships makes us a trusted advisor for organizations seeking to achieve climate-responsive infrastructure developments and sustainable growth.

Maintaining a strong culture, we are committed to the highest standards of ethics, business conduct, and company principles, and every employee is expected to uphold these standards. We are honoured to be recognised by the 'Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India, under Start-up India Action Plan (Certificate ID – DIPP17959 attached for your kind reference). Our intention is to lead the way in sustainable development, driving industry-wide change, and setting new standards for environmental stewardship. With such belief, we are hoping to be associated with the UN Global Compact.

We are pleased to confirm that ASCELA supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment, and anti-corruption. With this communication, we express our commitment to making the UN Global Compact and its principles part of the strategy, culture, and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. ASCELA will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes -

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This has been enclosed at the end of this letter.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture, and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

It would be our privilege to associate with UN Global Compact. We, therefore, submit this letter of commitment requesting engagement with your esteemed organisation and giving us an opportunity to prove our capabilities.

Sincerely Yours,

Nivesh Chaudhary

10.06.2023

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Managing Director

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Letter expressing Continued Support to UN Global Compact

I am writing on behalf of ASCELA Advisors Private Limited to express our unwavering commitment to the principles and goals of the United Nations Global Compact. As a signatory of this important initiative, we are dedicated to advancing sustainable development in all aspects of our services and playing an active role in addressing the global challenges we face.

Our company's continued support of the UN Global Compact reflects our ongoing commitment to responsible business practices. We recognize the need for collaboration and collective action to achieve sustainability targets and make a meaningful impact on the communities and environments in which we operate. In line with our commitment, we have been diligently working to integrate the principles of the UN Global Compact into our business strategies and operations. We have implemented initiatives to reduce our environmental footprint, promote diversity and inclusion, ensure fair labor practices, and enhance transparency and accountability across our services.

Moreover, we are dedicated to regularly monitoring and reporting our progress in implementing the UN Global Compact's principles. We believe that transparency is vital in fostering trust among stakeholders and encouraging other businesses to embrace sustainable practices. We are open to participating in forums, workshops, and other initiatives organized by the UN Global Compact and its network to further deepen our understanding and contribute to the collective effort.

We look forward to our continued partnership and the opportunity to create a lasting impact.

Sincerely Yours,



Nivesh Chaudhary

10.06.2023

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